
ARC Monthly Bulletin – December 2015
Valuable information for ARC's customers

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FULL STORIES

1. Federal Employee's Group Life Insurance Program

The Office of Personnel Management (OPM) has announced new 2016 premiums rates as well as an upcoming Open Season for the Federal Employees' Group Life Insurance (FEGLI) Program.

Effective January 1, 2016, FEGLI premium rates will change for some types of coverage as follows:

- There will be no changes to the premium rates for Basic Insurance for employees.
- Most premium rates for Option A, Option B, and Option C will decrease.
- Premium rates for Post-Retirement Basic Insurance with 50% Reduction and No Reduction will increase.
- Premium rates for older age bands of Options B and C will increase.

The FEGLI open season will be September 1-30, 2016. During this time federal employees, who are eligible, can elect or increase their FEGLI life insurance by submitting an election form to the Employee Benefits Branch (EBB). Additional information will be forthcoming.

For additional information, contact the Benefits Service Center at 304-480-8275 or Benefits@Fiscal.Treasury.Gov.

2. Upcoming Changes in Take Home Pay

Many employees will notice changes in their net pay during the upcoming months for a variety of reasons. Changes in Flexible Spending Accounts (FSAs), Thrift Savings Plan (TSP), Federal Employees Health Benefits (FEHB), Federal Employees Dental and Vision Insurance Program (FEDVIP), and Combined Federal Campaign (CFC) contributions could impact the amount of take home pay in the coming weeks. In addition, Federal Employees' Group Life Insurance (FEGLI) premium changes and/or tax changes could also impact net pay.

A more detailed description of changes in take home pay will be posted in early January on your ARC customer web page at https://arc.publicdebt.treas.gov/customer_access_pages.htm.

For additional information, contact the Benefits Service Center at 304-480-8275 or Benefits@Fiscal.Treasury.Gov.

3. Monthly CGE Web Training

As a reminder, Travel Services conducts web-based CGE training sessions on the third Thursday of each month from 1:00 PM to 4:00 PM EST. Travel contacts receive the registration links via email for dissemination to all CGE system users. New CGE users as well as current users, who would like a refresher, may register to attend the CGE training sessions. These sessions provide a convenient opportunity to attend CGE training as well as for users to stay current with any system changes.

For additional information, contact Diana Bonnell at 304-480-5573 or Diana.Bonnell@Fiscal.Treasury.Gov.

4. Recordkeeping Tips for 1099 Reporting

We submit IRS 1099 tax forms for calendar year 2015 on behalf of our customers.
Below are some recordkeeping tips for you to consider throughout the year:

- Record all Purchase Card Convenience Checks on the Convenience Check Log as they are issued, rather than trying to collect the data at the end of the year. Refer to the convenience check log on your ARC customer web page.
- Complete all fields of the log as this information is critical for preparing an accurate 1099 form.
- Be careful to assign the correct Budget Object Code (BOC), as only certain codes are eligible for reporting. Refer to your ARC customer web page for current BOC listing.
- Submit your Convenience Check Logs, Debt Forgiveness, and Confidential Payment Information to ARC1099@Fiscal.Treasury.Gov by December 31.
- Forward any CP2100 and CP2100a notices that you receive from the IRS for TIN number and name discrepancies throughout the year to ARC1099@Fiscal.Treasury.Gov.

For additional information, contact Joyce Deem at 304-480-7254 or ARC1099@Fiscal.Treasury.Gov.