
ARC Monthly Bulletin – October 2014 Valuable information for ARC's customers

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Franchise Services

1. Welcome New Customer

2. Fiscal Year 2015 Interagency Agreements

Human Resource Services

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4. TSP Contribution Limit Reminder

FULL STORIES

1. Welcome New Customer

We are pleased to welcome the Federal Labor Relations Authority (FLRA) to our customer base. The services we are providing FLRA include: Financial Management, Procurement and Travel. With the addition of FLRA, we now provide services to 76 Federal agencies.

For additional information, contact Michael Satterfield at 304-480-5527 or Michael.Satterfield@Fiscal.Treasury.Gov.

2. Fiscal Year 2015 Interagency Agreements

We would like to extend our appreciation to all of our customers for a productive and successful 2014. We appreciate those customers who worked with us to review and sign their Fiscal Year 2015 Interagency Agreements prior to October 1. We are actively working with customers to ensure that outstanding agreements are signed. Please reach out to your customer service representative if you have any questions about your agreement. We look forward to another successful year.

For additional information contact Michael Satterfield at 304-480-5527 or Michael.Satterfield@Fiscal.Treasury.Gov.

3. 2014 Federal Benefits Open Season

The 2014 Federal Benefits Open Season is November 10 through December 8, 2014. The annual open season allows eligible federal employees to elect or make changes to Federal Employees Health Benefits (FEHB) coverage, Federal Employees Dental and Vision Insurance Program (FEDVIP) coverage, and Flexible Spending Account (FSA) contributions. The 2015 brochures, plan comparison tools, and other open season resource materials will be available on the Office of Personnel Management's website (www.opm.gov/insure).

For additional information, contact the Benefits Service Center at 304-480-8275 or Benefits@BPD.Treas.Gov.

4. TSP Contribution Limit Reminder

Employees covered by the Federal Employees Retirement System (FERS) who hit the Thrift Savings Plan (TSP) annual contribution limit before the end of the tax year will miss out on agency matching contributions. The contribution limit for the 2014 tax year is \$17,500.

TSP contributions—including agency matching contributions—for FERS-covered employees will stop when the annual limit is reached. To maximize receipt of agency contributions, FERS employees should continue investing at least five percent of salary—the amount that produces the maximum agency contribution—during every pay period of the tax year. (Employees covered by the Civil Service Retirement System receive no agency contributions to TSP and are not affected by this issue.)

The TSP <u>"How Much Can I Contribute" calculator</u> can assist employees in calculating the remaining TSP biweekly contributions needed to maximize agency contributions. Employees can also read more about the TSP annual contribution limit at <u>https://www.tsp.gov/making-</u>contributions/contribution-limits/.

Employees can access the Employee Personal Page (<u>https://www.nfc.usda.gov/epps</u>) to make TSP contribution changes. For additional information, contact the Benefits Service Center at 304-480-8275 or <u>Benefits@BPD.Treas.Gov</u>.

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