
ARC Monthly Bulletin November 2020
Valuable information for ARC's customers

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1. FY21 Transparency File

Our FY21 Pricing Transparency file is now available. The new file continues the same format and compares 2020 vs 2021 data. Details include: direct and indirect budget, cost model methodology, direct FTE distribution, and ultimately pricing by each of our administrative services.

The presentation of data is provided via two tables. First, the budget table portrays budget detail by object class and direct labor breakdown. Second, the customer allocation and price tables then walk by customer those same budget dollars to customer prices. To assist with customer consumption, a reference guide and walkthrough is included at the start of the file.

Links to the Pricing Transparency can be found on the right side of our homepage under "Shortcuts" and within the "Quality & Value" section link from our homepage.

2. Accelerating Payments to all Businesses

In response to [OMB Memo 20-28](#) which encourages all federal agencies to begin accelerating payments to medium and large businesses during the pendency of the fight against COVID-19, ARC reached out to Treasury's Procurement Office to ask if Treasury was taking a position on the memo. The reply indicated that Treasury recommends that to the greatest extent possible, agencies should accelerate payments to medium and large businesses, which is in addition to the requirement to accelerate payments to small businesses. As a result, ARC will begin accelerating payments to all business effective December 1st. This notice is for your awareness and to give you time to reach out to any of your vendors if you feel they need to be contacted in advance.

For additional information, contact Dana Morr at dana.morr@fiscal.treasury.gov.

3. OneStream Implementations

As part of an ongoing effort to modernize and automate the Financial Statement production process, ARC accounting is in the midst of implementing nine additional customers onto OneStream. OneStream is an application that is used to produce financial statements, footnotes and General Ledger reconciliations. The first wave of customer implementation was successfully deployed to production as of October 2020. The second wave of customer implementations is scheduled to be finished in March 2021, with the third wave beginning in January 2021. Customer notifications for the third wave have been made recently.

4. Thrift Savings Plan Contribution Limits for Tax Year 2021

The regular Thrift Savings Plan (TSP) contribution limit for tax year 2021 will remain \$19,500. Employees may contribute Traditional (pre-tax), Roth (after-tax), or a combination of both to reach the regular TSP limit. Tax year 2021 spans from December 20, 2020, to December 18, 2021.

NEW for 2021: The Catch-up contribution limit for tax year 2021 will remain \$6,500. TSP is introducing the new **“SPILLOVER”** method for Catch-up contributions (for TSP participants who are at least age 50 or turning age 50 in 2021). “Spillover” means there is no longer a separate Catch-up election required each year. Participants will instead submit one combined regular TSP and Catch-up election. Contributions will first apply to the regular TSP limit. Once the regular TSP limit is reached, contributions automatically start counting toward (or “spillover” to) the Catch-up limit. “Spillover” Catch-up contributions are now eligible for the Agency Matching (up to 5% of basic pay per pay period). For more information about the spillover method, go to: <https://www.tsp.gov/bulletins/19-5/>.

Employees are required to use their agency’s self-service system to make TSP contribution elections/changes. NARA employees should use Employee Express and employees of all other ARC clients should use the Employee Personal Page (EPP). More detailed information will be prepared for distribution to employees closer to the end of the current tax year.

For help with TSP questions, NARA employees should contact the BCSB Service Center at NARahr@fiscal.treasury.gov or 304-480-8998. All other employees should contact the Benefits Service Center at Benefits@fiscal.treasury.gov or 1-866-868-4357 (toll free).

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