

HEADLINES

General:

1. 2021 ARC Shared Services Meeting

Human Resources:

2. New Payroll Accounting Module – ARCPayroll

3. TSP Contribution Limit Reminder

FULL STORIES

1. 2021 ARC Shared Services Meeting Better Together: Co-Creating our Future

Wednesday, July 28 | 8:30 AM – 3:30 PM EST

Join ARC in a one-day, three-part virtual conference to gain key strategic and practical information to support your day-to-day objectives. This is a valuable opportunity for all ARC customers – leaders and staff alike – to gain insights into ARC's strength as a shared service provider and gain perspective on how ARC is co-creating the future with your direct influence. ARC experts will share how working together, modernizing together, and achieving together creates a culture that provides best-in-class products and services for you.

Session #1: 8:30 AM – 10:00 AM EST

Building Together: Leveraging Customers' Voices to Transform ARC Services

Session #2: 11:00 AM – 12:30 PM EST

Modernizing Together: Improving Service Delivery for You

Session #3: 2:00 PM – 3:30 PM EST

Achieving Together: Year-End Guidance and the Impact of Policy Changes

From improving the delivery of ARC's core services to making improvements in your customer experience, the ARC team is working for you.

Visit the [News and Events](#) page to learn more about the [ARC Customer Meeting](#) today.

2. New Payroll Accounting Module - ARCPayroll

ARC Payroll Accounting, in conjunction with ARC's IT designers and developers, has created a new payroll module in Oracle, ARCPayroll. The system features a modern look and feel and will improve efficiency and effectiveness in processing payroll accounting transactions. This is a multi-phased project with the first phase scheduled to be released in August. The second phase, which will add additional functionality and flexibility, is scheduled to begin shortly after the release of Phase I, while the final phase, including AR enhancements, will be scheduled sometime after the completion of Phase II. We will be converting customers to the new system from August through December.

3. TSP Contribution Limit Reminder

Employees covered by the Federal Employees Retirement System (FERS), including FERS-RAE (Revised Annuity Employee) and FERS-FRAE (Further Revised Annuity Employee), who reach his/her Thrift Savings Plan (TSP) annual contribution limit before the end of the tax year will miss receiving agency matching contributions.

TSP contributions—including agency matching contributions—for FERS-covered employees will stop when the annual limit is reached. To maximize receipt of agency contributions, FERS employees should continue investing at least five

percent of salary—the amount that produces the maximum agency contribution—during every pay period of the tax year. (Employees covered by the Civil Service Retirement System receive no agency contributions to the TSP and are not affected by this issue.)

The annual contribution limit for participants who are **under age 50** is \$19,500 for tax year 2021. If you are FERS and have been contributing **more than \$750 per pay period** to the TSP since the beginning of the tax year, you may be close to losing agency matching contributions because your TSP contributions will stop when they reach \$19,500.

Employees who are **at least age 50 or turning age 50 in 2021** are eligible to contribute an additional \$6,500 as catch-up contributions. This means the 2021 tax year contribution limit for participants in this category is \$26,000 (\$19,500 + \$6,500 catch-up). If you are FERS and have been contributing **more than \$1,000 per pay period** to the TSP since the beginning of the tax year, you may be close to losing agency matching contributions because your TSP contributions will stop when they reach \$26,000.

The TSP "[How Much Can I Contribute](#)" calculator can assist employees in calculating the TSP contributions needed to maximize agency contributions for the tax year. Employees can also read more about the TSP annual contribution limit at <https://www.tsp.gov/publications/tspfs07.pdf>.

Employees are required to use their agency's self-service system to make TSP contribution elections/changes. NARA employees should use Employee Express and employees of all other ARC clients should use the Employee Personal Page (EPP).

For help with TSP questions, NARA employees should contact the BCSB Service Center at NARAHR@fiscal.treasury.gov or 304-480-8998. All other employees should contact the Benefits Service Center at Benefits@fiscal.treasury.gov or 1-866-868-4357 (toll-free).



ARC Websites: [Homepage](#) | [Customer Access Pages](#) | [Bulletin Archives](#)

Administration: [Subscribe](#) | [Unsubscribe](#) | [Bulletin Feedback](#)