

Monthly Bulletin

NOVEMBER 2022

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Upcoming events

JFMIP Federal Financial Management Conference

Nov. 17 | 9:00 AM-4:15 PM ET

ConcurGov Travel System User Training

Nov. 17 | 1:00-4:00 PM ET

ConcurGov Travel System User Training

Dec. 15 | 1:00-4:00 PM ET

GENERAL

FY23 Interagency Agreements Finalized

We would like to extend our appreciation to all our customers for a productive and successful fiscal year. We also thank our customers for working with us to review and sign the FY23 interagency agreements prior to Oct. 1. We look forward to another successful year serving you.

For additional information, contact Michael Satterfield at Michael Satterfield@fiscal.treasury.gov.

FINANCIAL MANAGEMENT

oneARC Portal Purchasing Module is Live

You can now create and manage Financial Management Purchasing (manual obligation) requests in the oneARC Portal. Included in the November release are: Manual Obligations for Commercial, SmartPay (Purchase/Fleet), Grants, Personal Services and Foreign Other. This release also includes associated Delegation of Authority (DOA), request approvals, reporting/dashboarding, Help Center support, and account management.

We're also excited to deliver an entirely new feature within the Purchasing module. Now, customers can confirm that their request was completed properly by ARC. This feature can be used as a robust control mechanism, a data point to identify and target training, and audit documentation of customer review.

We are continuing to develop inside the oneARC Portal to better serve our customers and employees. Many thanks to our customers that continue to participate with feedback and testing. We recently hosted a readout of the Accounts Payable design on Oct. 24. Accounts Payable development continues through the end of the calendar year with a proposed go-live in February 2023.

For questions or to get involved, contact <u>Anda.Coiner@fiscal.treasury.gov</u> or <u>Jacob.Oberlin@fiscal.treasury.gov</u>.

Supporting Your G-Invoicing Readiness

Our customers continue to go live with G-Invoicing for new Intragovernmental Buy/Sell orders. Multiple customers have successfully brokered General Terms and Conditions (GT&Cs) and Orders with their federal trading partners.

From videos and crosswalks to FAQs and guides, everything you need to successfully navigate the process is available on the <u>Log In page</u> (Financial Management > Guidance & Reference > Intra-governmental). We continue to release new items and update existing resources based on customer feedback so be sure to check out the page regularly.

We've received many questions and comments on the use of the 'Unique Entity ID' field in G-Invoicing to identify the Oracle supplier or customer. We recognize this is a big change and we're available to help you identify the correct numbers to use. Contact us at ARCGINV@fiscal.treasury.gov with any questions or concerns.

We appreciate your continued feedback and your patience as we navigate this enormous change in government-wide accounting together.

HUMAN RESOURCES

2022 Federal Benefits Open Season Starts Nov. 14

The 2022 Federal Benefits Open Season runs from Nov. 14 to Dec. 12 this year. This annual opportunity allows eligible federal employees to elect or make changes to Federal Employees Health Benefits (FEHB) coverage, Federal Employees Dental and Vision Insurance Program (FEDVIP) coverage, and Flexible Spending Account (FSA) contributions.

2022 brochures, plan comparison tools, and other Open Season resource materials will be available at opm.gov/insure. We will provide you with notices to share with your employees as the date gets closer.

Employees are required to use their agency's self-service system to make Open Season FEHB elections/changes. NARA employees should use Employee Express, and employees of all other agencies should use the Employee Personal Page (EPP).

For Open Season questions, contact us at the following:

| Agency | Contact |
|-----------|---|
| CFPB | Email: CFPBHROps@fiscal.treasury.gov |
| | Phone: 866-868-4357 (toll free) |
| NARA | Email: NARAHR@fiscal.treasury.gov |
| | Phone: 304-480-8998 |
| All other | Email: Benefits@fiscal.treasury.gov |
| agencies | Phone: 866-868-4357 (toll free) |

Thrift Savings Plan Contribution Limits for Tax Year 2023

The TSP maximum deferral limit for regular TSP contributions [combination of Traditional (pre-tax) and Roth (after-tax)] has increased to \$22,500 for the 2023 tax year. The TSP catch-up limit for participants turning age 50 or older in 2023 remains \$7,500. The 2023 tax year begins December 18, 2022, and ends December 16, 2023.

Employees under age 50 who wish to contribute the maximum to regular TSP for the 2023 tax year should make a new election for \$866 per pay period. Employees who are age 50 (or turning age 50 in 2023) and wish to contribute the maximum regular TSP AND Catch-up for the 2023 tax year should make the new election for \$1,154 per pay period. As a reminder, there is no longer a separate election for Catch-up contributions. More detailed information will be shared for distribution to employees before the end of the current tax year.

Employees are required to use their agency's self-service system to make TSP contribution elections/changes. NARA employees should use Employee Express and employees of all other ARC clients should use the Employee Personal Page (EPP).

For TSP inquiries, contact us at the following:

| Agency | Contact |
|-----------|--------------------------------------|
| CFPB | Email: CFPBHROps@fiscal.treasury.gov |
| | Phone: 866-868-4357 (toll free) |
| NARA | Email: NARAHR@fiscal.treasury.gov |
| | Phone: 304-480-8998 |
| All other | Email: Benefits@fiscal.treasury.gov |
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