



# Monthly Bulletin

DECEMBER 2022

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### ConcurGov Travel System User Training

[Dec. 15 | 1:00-4:00 PM ET](#)

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### GENERAL

## Share Your Thoughts on ARC Customer Day

Every year, ARC sets aside a day to celebrate our partnership with our customer agencies. It's a terrific opportunity to share key updates, gather feedback, and create opportunities to deepen our relationships. As we get ready for the 2023 ARC Customer Day, we want to hear from you in [this short survey](#). Your feedback helps us ensure ARC Customer Day continues to be fun, informative, and engaging. We look forward to hearing your thoughts and celebrating with you all next year!

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## FINANCIAL MANAGEMENT

# Coming Soon: Another Way to Do Business with ARC

We are committed to supporting the Federal Financial Management Quality Service Management Office (FM QSMO) Marketplace and advancing governmentwide shared service goals. The FM QSMO is a Treasury initiative that offers a new approach to shared services and federal financial management by establishing a marketplace of systems and services that will drive innovation, compliance with federal policies, standardization, and automation. The FM QSMO will enable agencies access to a marketplace of commercial and federal providers; there will be choice and flexibility available for services and solutions through government-wide contract vehicles.

This is an exciting time for the Bureau of the Fiscal Service as the marketplace prepares to go live by the end of this calendar year and ARC will be ready! ARC joins other shared service providers in offering financial management solutions and services in the FM QSMO marketplace, which will also feature Bureau of Fiscal Service products and services.

As an ARC customer, you are our partner to help advance government-wide shared services initiatives like the FM QSMO Marketplace and will continue to receive the benefits and quality of ARC services.

To learn more about the FM QSMO, visit [fiscal.treasury.gov/fmqsmo](https://fiscal.treasury.gov/fmqsmo) or contact your Customer Service Representative for more information.

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## HUMAN RESOURCES

# Upcoming Changes in Take Home Pay

Many employees will notice changes in net pay during the upcoming months. Changes in Flexible Spending Accounts (FSAs), Thrift Savings Plan (TSP), Federal Employees Health Benefits (FEHB), Federal Employees Dental and Vision Insurance Program (FEDVIP), and Combined Federal Campaign (CFC) contributions could impact the amount of take-home pay in the coming weeks. In addition, federal, state, and local tax changes could also impact net pay.

A more detailed description of changes in take home pay will be posted in early January on your agency's [log in page](#) on the ARC website.

For Open Season questions, contact us at the following:

Agency	Contact
CFPB	Email: <a href="mailto:CFPBHROps@fiscal.treasury.gov">CFPBHROps@fiscal.treasury.gov</a> Phone: 866-868-4357 (toll free)
NARA	Email: <a href="mailto:NARAHR@fiscal.treasury.gov">NARAHR@fiscal.treasury.gov</a> Phone: 304-480-8998
All other agencies	Email: <a href="mailto:Benefits@fiscal.treasury.gov">Benefits@fiscal.treasury.gov</a> Phone: 866-868-4357 (toll free)

## Reminder: Federal Benefits Open Season Closes Dec. 12

The 2022 Federal Benefits Open Season runs from Nov. 14 to Dec. 12 this year. Open Season resource materials are available at [opm.gov/insure](https://opm.gov/insure). Employees are required to use their agency's self-service system to make Open Season FEHB elections/changes. NARA employees should use Employee Express, and employees of all other agencies should use the Employee Personal Page (EPP).

## Thrift Savings Plan Contribution Limits for Tax Year 2023

The TSP maximum deferral limit for regular TSP contributions [combination of Traditional (pre-tax) and Roth (after-tax)] has increased to \$22,500 for the 2023 tax year. The TSP catch-up limit for participants turning age 50 or older in 2023 remains \$7,500.

Employees under age 50 who wish to contribute the maximum to regular TSP should make a new election for \$866 per pay period. Employees who are age 50 (or turning age 50 in 2023) and wish to contribute the maximum regular TSP AND catch-up should make the new election for \$1,154 per pay period. As a reminder, there is no longer a separate election for catch-up contributions.

Employees are required to use their agency's self-service system to make TSP contribution elections/changes. NARA employees should use Employee Express and employees of all other ARC clients should use the Employee Personal Page (EPP).

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### PROCUREMENT

## Insight into Insight

We are moving full steam ahead with the planned upgrade of PRISM and the implementation of [PRISM's Insight platform](#) for full-service procurement customers. Our anticipated go-live is in February 2023.

We look forward to rolling out the upgrades that will provide real-time access to procurement documents and the status of each request as it moves through pre-determined milestones. New reports and dashboard capabilities are also in the works. We have completed the configuration phase and are diligently validating our base set-up. Internal testing will begin soon and we'll be setting up training opportunities in the near future.

To receive periodic email updates or be invited to future demos, please email [prism.insight@fiscal.treasury.gov](mailto:prism.insight@fiscal.treasury.gov).

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